

JAN 26 2016

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BY A. Widman

**CITY OF OWASSO
RESOLUTION 2016-01**

A RESOLUTION CALLING A SPECIAL ELECTION IN THE CITY OF OWASSO, STATE OF OKLAHOMA, FOR THE PURPOSE OF SUBMITTING TO THE REGISTERED, QUALIFIED VOTERS OF SAID CITY THE QUESTION OF THE APPROVAL OR DISAPPROVAL BY SAID VOTERS OF ORDINANCE 1068 OF SAID CITY, LEVYING AND ASSESSING A SALES TAX OF FIFTY-FIVE HUNDREDTHS OF ONE PERCENT (0.55%) IN ADDITION TO ALL OTHER EXCISE TAXES LEVIED AND ASSESSED UPON THE GROSS PROCEEDS OR GROSS RECEIPTS DERIVED THEREFROM; PROVIDING THAT THE PROCEEDS OF SAID SALES TAX SHALL BE USED FOR STREET IMPROVEMENTS; PROVIDING FOR THE COMMENCEMENT AND DURATION OF SUCH TAX; PROVIDING NOTICE TO THE TULSA COUNTY ELECTION BOARD FOR THE CONDUCT OF SUCH ELECTION; AND DESIGNATING THE POLLING PRECINCTS TO BE OPEN OR CLOSED.

WHEREAS, the City of Owasso, holds the integrity of Owasso's transportation infrastructure in high regard, recognizing the importance of funding capital transportation projects to ensure responsible reinvestment in Owasso streets; and

WHEREAS, on July 21, 2015, the Owasso City Council adopted the Owasso Transportation Master Plan as a policy statement for prioritized transportation improvements to the city's transportation system; and

WHEREAS, the existing Vision 2025 Tulsa County sales tax is sixty hundredths of one percent (0.60%) and is set to expire on December 31, 2016; and

WHEREAS, the intent of the Owasso City Council is to recapture a portion of the expiring sales tax in the amount of fifty-five hundredths of one percent (0.55%), resulting in a tax rate that is less than the current assessed sales tax rate; and

WHEREAS, the generated revenue from the fifty-five hundredths of one percent (0.55%) will be designated for the purpose of street improvements and adjoining infrastructure and right-of-way expenditures related thereto, on East 96th Street North from approximately North 119th East Avenue to North 129th East Avenue and on East 116th Street North from approximately US HWY 169 to Mingo Road, with any excess revenue collected to be used for additional street improvements; and

WHEREAS, if approved, the collection of the sales tax will commence on January 1, 2017 and terminate on December 31, 2023; and,

WHEREAS, the Council of the City of Owasso, Oklahoma has adopted Ordinance 1068, which levies and assesses a sales tax of fifty-five hundredths of one percent (0.55%) upon the gross receipts or proceeds on certain sales as therein defined in addition to the existing city sales tax rate, for the purpose of street improvements as more specifically set forth therein, to begin January 1, 2017, with a term ending December 31, 2023; and subject to the approval of a majority of the registered voters of the City of Owasso.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF OWASSO, STATE OF OKLAHOMA:

SECTION 1. That an election be held in the City of Owasso, State of Oklahoma, on the 5th day of April, 2016 for the purpose of submitting to the registered electors of said City the following proposition, to-wit:

PROPOSITION

SHALL ORDINANCE 1068, WHICH RECAPTURES A PORTION OF AN EXPIRING COUNTY SALES TAX, AND LEVIES AND ASSESSES A SALES TAX IN THE AMOUNT OF FIFTY-FIVE HUNDREDTHS OF ONE PERCENT (0.55%) IN ADDITION TO THE EXISTING CITY SALES TAX ASSESSED UPON THE GROSS RECEIPTS OR PROCEEDS ON CERTAIN SALES TO BEGIN JANUARY 1, 2017 AND EXPIRE DECEMBER 31, 2023 FOR THE PURPOSE OF STREET IMPROVEMENTS AND ADJOINING INFRASTRUCTURE AND RIGHT-OF-WAY EXPENDITURES RELATED THERETO ON EAST 96TH NORTH STREET FROM APPROXIMATELY NORTH 119TH EAST AVENUE TO NORTH 129TH EAST AVENUE AND ON EAST 116TH STREET NORTH FROM APPROXIMATELY US HWY 169 TO MINGO ROAD, WITH ANY EXCESS REVENUE TO BE USED FOR ADDITIONAL STREET IMPROVEMENTS ALL AS MORE SPECIFICALLY SET FORTH THEREIN, BE APPROVED?

/____/ YES – FOR THE ABOVE PROPOSITION

/____/ NO – AGAINST THE ABOVE PROPOSITION

SECTION 2. That the City Council of the City of Owasso, Tulsa County, Oklahoma, hereby certifies to the Tulsa County Election Board that Tulsa County precincts #750, 751, 752, 753, 754, 755, 756, 757, 758, 759, 760 and Rogers County precincts #31 and 130 are to be opened; and Tulsa County precinct #21 and Rogers County precincts #6, 21, 29, and 30 are to remain closed as there are no residents of Owasso in those precincts.

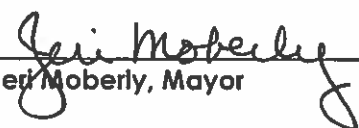
SECTION 3. That a copy of the this resolution shall be personally delivered to the office of the County Election Board of Tulsa County, State of Oklahoma, at least sixty (60) days prior to the date of said election.

ATTEST:


Sherry Bishop, City Clerk



Dated this 19th day of January, 2016.


Jeff Moberly, Mayor

APPROVED AS TO FORM:


Julie Lombardi, City Attorney

